

Military Retirement

97 8097 0 7 602

CBO March 2009 Baseline

| | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Retirees | | | | | | | | | | | |
| Number (in thousands) | 1,886 | 1,888 | 1,890 | 1,883 | 1,875 | 1,866 | 1,856 | 1,847 | 1,838 | 1,830 | 1,823 |
| Average Benefit (in dollars) | \$23,935 | \$24,713 | \$24,775 | \$24,840 | \$25,012 | \$25,363 | \$25,710 | \$26,222 | \$26,845 | \$27,526 | \$28,250 |
| Subtotal Retiree Outlays (in millions of dollars) | \$45,134 | \$46,670 | \$46,826 | \$46,782 | \$46,907 | \$47,336 | \$47,730 | \$48,430 | \$49,351 | \$50,386 | \$51,499 |
| One-Time Payments (in millions of dollars) ^a | \$900 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Retiree Outlays (in millions of dollars) | \$46,034 | \$46,670 | \$46,826 | \$46,782 | \$46,907 | \$47,336 | \$47,730 | \$48,430 | \$49,351 | \$50,386 | \$51,499 |
| Survivors | | | | | | | | | | | |
| Number (in thousands) | 297 | 299 | 301 | 305 | 309 | 312 | 316 | 319 | 322 | 325 | 328 |
| Average Benefit (in dollars) | \$12,684 | \$13,032 | \$13,282 | \$13,500 | \$13,797 | \$14,131 | \$14,458 | \$14,672 | \$14,977 | \$15,403 | \$15,808 |
| Total Survivor Outlays (in millions of dollars) | \$3,761 | \$3,892 | \$4,000 | \$4,116 | \$4,261 | \$4,415 | \$4,566 | \$4,680 | \$4,822 | \$5,003 | \$5,185 |
| Total Outlays from the Military Retirement Trust Fund (in millions of dollars) | | | | | | | | | | | |
| | \$49,795 | \$50,562 | \$50,827 | \$50,897 | \$51,168 | \$51,751 | \$52,296 | \$53,110 | \$54,173 | \$55,389 | \$56,684 |

a. Section 642 of the National Defense Authorization Act for Fiscal Year 2008 authorizes retroactive "concurrent receipt" payments to disabled retirees rated as unemployable by the Veterans Administration. Those payments will occur in fiscal year 2009.